

**COMMONWEALTH OF KENTUCKY
CITY OF LAGRANGE
ORDINANCE NO. 14-2017**

**AN ORDINANCE AMENDING ORDINANCE 13-2017 ADOPTING THE CITY OF
LAGRANGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018
BY ESTIMATING FUNDS FOR OPERATIONS OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council of LaGrange, Kentucky; and

WHEREAS, the City Council has reviewed such budget proposal and accepted same as presented;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LAGRANGE, KENTUCKY AS FOLLOWS:

SECTION 1

The annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

REVENUES

AD VALOREM	1,235,000.00
MOTOR VEHICLE	130,000.00
DELINQUENT PROPERTY TAX	50,000.00
FRANCHISE TAX	300,000.00
OMITTED TANGIBLES	7,000.00
BUSINESS LICENSES	359,447.83
GARBAGE COMMISSION	380,000.00
10% INSURANCE TAX PREMIUMS	1,540,000.00
MISCELLANEOUS INCOME	50,000.00
PENALTIES	10,000.00
INTEREST INCOME	2,000.00
UTILITY TAX	55,000.00
MINE & MINERAL	7,000.00
RECEIVED K.L.E.F.P.F.	56,000.00
K.L.E.F.P.F. PORTION RETIREMENT	17,640.00
HOUSE BILL 413	13,000.00
DISCOUNTS	(20,000.00)
ENCROACHMENT FEES	4,000.00
BANK SHARES	60,000.00
COMMUNITY CENTER	4,000.00
FEDERAL OVERTIME	6,000.00
COMPENSATION TAX	1,749,030.00
ABC LICENSE FEES	15,000.00
LITTER ABATEMENT GRANT	4,000.00
FROM RESERVE ACCT FOR NEW HIRE PUBLIC WORKS	50,000.00
<u>GRAND TOTAL</u>	6,084,117.83
<u>EXPENSES</u>	
ADMINISTRATION	1,028,482.20
SPECIAL APPROPRIATIONS	2,538,230.25
POLICE	1,540,734.67
PUBLIC WORKS	976,670.71
<u>GRAND TOTAL</u>	6,084,117.83

SECTION II

INTRODUCED, SECONDED AND ADOPTED, at a duly convened meeting of the Governing Body, held on November 6, 2017, after first reading held on October 2, 2017, signed by the Mayor of the City of LaGrange, attested by the City Clerk, filed and indexed as provided by law.

This Ordinance shall take effect upon its passage, approval, and publication, according to law, and shall continue until amended or until June 30, 2018, whichever should first occur.

Original signature on file
JOE DAVENPORT, MAYOR

Original signature on file
STEPHANIE COOPER, CITY CLERK

FIRST READING: October 2, 2017

SECOND READING AND PASSAGE: November 6, 2017

VOTE:

FOR: 7

AGAINST: 0

ABSTAINED: 0

PRESENT: 7