

**COMMONWEALTH OF KENTUCKY
CITY OF LAGRANGE
ORDINANCE NO. 3-2018**

**AN ORDINANCE ADOPTING THE CITY OF LAGRANGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019
BY ESTIMATING FUNDS FOR OPERATIONS OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council of LaGrange, Kentucky; and

WHEREAS, the City Council has reviewed such budget proposal and accepted same as presented;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LAGRANGE, KENTUCKY AS FOLLOWS:

SECTION 1

The annual budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby adopted as follows:

REVENUES

AD VALOREM	1,300,000.00
MOTOR VEHICLE	151,000.00
DELINQUENT PROPERTY TAX	75,000.00
FRANCHISE TAX	264,000.00
OMITTED TANGIBLES	7,000.00
BUSINESS LICENSES	400,000.00
GARBAGE COMMISSION	380,000.00
10% INSURANCE TAX PREMIUMS	1,635,000.00
MISCELLANEOUS INCOME	50,000.00
PENALTIES	12,000.00
INTEREST INCOME	2,500.00
UTILITY TAX	55,000.00
MINE & MINERAL	7,000.00
RECEIVED K.L.E.F.P.F.	56,000.00
K.L.E.F.P.F. PORTION RETIREMENT	17,640.00
HOUSE BILL 413	13,000.00
DISCOUNTS	(22,000.00)
ENCROACHMENT FEES	5,000.00
BANK SHARES	61,000.00
COMMUNITY CENTER	6,000.00
FEDERAL OVERTIME	6,000.00
COMPENSATION TAX	2,275,000.00
ABC LICENSE FEES	15,000.00
LITTER ABATEMENT GRANT	4,000.00
<u>GRAND TOTAL</u>	6,775,140.00
<u>EXPENSES</u>	
ADMINISTRATION	1,056,550.40
SPECIAL APPROPRIATIONS	3,046,674.94
POLICE	1,544,441.79
PUBLIC WORKS	1,127,472.87
<u>GRAND TOTAL</u>	6,775,140.00

SECTION II

INTRODUCED, SECONDED AND ADOPTED, at a duly convened meeting of the Governing Body, held on June 4, 2018, after first reading held on May 7, 2018, signed by the Mayor of the City of LaGrange, attested by the City Clerk, filed and indexed as provided by law.

This Ordinance shall take effect upon its passage, approval, and publication, according to law, and shall continue until amended or until June 30, 2019, whichever should first occur.

Original signature on file
JOE DAVENPORT, MAYOR

Original signature on file
STEPHANIE COOPER, CITY CLERK

FIRST READING: May 7, 2018

SECOND READING AND PASSAGE: June 4, 2018

VOTE:

FOR: 6
AGAINST: 0
ABSTAINED: 0
PRESENT: 6