

**COMMONWEALTH OF KENTUCKY
CITY OF LAGRANGE
ORDINANCE NO. 4-2015**

**AN ORDINANCE ADOPTING THE CITY OF LAGRANGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2015 THROUGH JUNE 30, 2016 BY
ESTIMATING FUNDS FOR OPERATIONS OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council of LaGrange, Kentucky; and

WHEREAS, the City Council has reviewed such budget proposal and accepted same as presented;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LAGRANGE, KENTUCKY AS FOLLOWS:

SECTION 1

The annual budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted as follows:

REVENUES

AD VALOREM	1,208,300.00
MOTOR VEHICLE	123,000.00
DELINQUENT PROPERTY TAX	50,000.00
FRANCHISE TAX	245,000.00
OMITTED TANGIBLES	12,000.00
BUSINESS LICENSES	325,000.00
GARBAGE COMMISSION	399,000.00
10% INSURANCE TAX PREMIUMS	1,420,000.00
MISCELLANEOUS INCOME	50,000.00
PENALTIES	15,000.00
INTEREST INCOME	4,000.00
UTILITY TAX	65,000.00
MINE & MINERAL	4,083.74
RECEIVED K.L.E.F.P.F.	41,000.00
K.L.E.F.P.F. PORTION RETIREMENT	12,000.00
HOUSE BILL 413	12,000.00
DISCOUNTS	(20,000.00)
RENT INCOME - Main Street Houses	4,500.00
ENCROACHMENT FEES	3,200.00
BANK SHARES	52,000.00
COMMUNITY CENTER	2,500.00
FEDERAL OVERTIME	6,000.00
COMPENSATION TAX	1,360,000.00
ABC LICENSE FEES	13,890.00
GRAND TOTAL	5,407,473.74
<u>EXPENSES</u>	
ADMINISTRATION	932,909.00
PUBLIC PROPERTIES	70,465.88
SPECIAL APPROPRIATIONS	2,194,110.00
POLICE	1,479,208.75
PUBLIC WORKS	730,780.11
GRAND TOTAL	5,407,473.74

SECTION II

INTRODUCED, SECONDED AND ADOPTED, at a duly convened meeting of the Governing Body, held on June 1, 2015, after first reading held on May 4, 2015, signed by the Mayor of the City of LaGrange, attested by the City Clerk, filed and indexed as provided by law.

This Ordinance shall take effect upon its passage, approval, and publication, according to law, and shall continue until amended or until June 30, 2016, whichever should first occur.

JOE DAVENPORT, MAYOR

STEPHANIE COOPER, CITY CLERK

FIRST READING: MAY 4, 2015

SECOND READING AND PASSAGE: JUNE 1, 2015

VOTE:

- FOR: 8**
- AGAINST: 0**
- ABSTAINED: 0**
- PRESENT: 8**