

CITY OF LA GRANGE, KENTUCKY
ORDINANCE NO. 7 SERIES 2016

MODIFYING § 110.03(A) (1) CONCERNING BUSINESS LICENSE APPLICATION REQUIREMENTS

Whereas, the City Council of the City of La Grange, Kentucky, has the authority pursuant to statute to enact Ordinances relating to the City, and

Whereas, it is desirable that the terms concerning minimum rates for a business license application be changed, and

Whereas, it is therefore necessary that new and appropriate terms concerning rates for a business license application be established and this requires modification of the terms of the existing law.

THEREFORE, BE IT ENACTED AND ORDAINED THAT § 110.03(A) (1) OF THE CODE OF ORDINANCES BE MODIFIED AS FOLLOWS:

§ 110.03 BUSINESS LICENSE TAX PAYMENT REQUIRED.

(A) (1) Except as provided in division (B) below, every person or business entity engaged in any business for profit and any person or business entity that is required to make a filing with the Internal Revenue Service or the Kentucky Revenue Cabinet shall be required to file and pay to the city a business license tax for the privilege of engaging in such activities within the city. The business license tax shall be measured by a percentage of the gross receipts according to the following schedule from business conducted in the city by a resident or nonresident business entity.

GROSS RECEIPTS	Tax Rate
First \$.01 to \$500,000.00	.0008
Next \$500,000.01 to \$1, 00,000.00	.0005
Balance of income \$1,000,000.01 and up	.0004
GROSS RECEIPTS	Tax Rate
First \$.01 to	.0008

\$1,000,000.00	
Balance of income \$1,000,000.01 and up	.0005

This Ordinance shall become effective following publication, for the 2016 taxable year gross receipts, and thereafter.

FIRST READING: May 2, 2016

SECOND READING: June 6, 2016

City of La Grange, Kentucky

Original signature on file

City of La Grange, Kentucky

ATTEST:

To be a true Ordinance enacted by the City Council of the City of La Grange, Kentucky on this 6th day of June, 2016.

Original signature on file

Stephanie Cooper
Clerk, City of La Grange, Kentucky

VOTE:

FOR: 8
AGAINST: 0
ABSTAINED: 0
PRESENT: 8