

**COMMONWEALTH OF KENTUCKY
CITY OF LAGRANGE
ORDINANCE NO. 7-2023**

**AN ORDINANCE ADOPTING THE CITY OF LAGRANGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BY
ESTIMATING FUNDS FOR OPERATIONS OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council of LaGrange, Kentucky; and

WHEREAS, the City Council has reviewed such budget proposal and accepted same as presented;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LAGRANGE, KENTUCKY AS FOLLOWS:

SECTION 1

The annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby adopted as follows:

REVENUES

AD VALOREM	\$1,580,000.00
MOTOR VEHICLE	\$140,000.00
DELINQUENT PROPERTY TAX	\$45,000.00
FRANCHISE TAX	\$400,000.00
OMITTED TANGIBLES	\$3,500.00
BUSINESS LICENSES	\$600,000.00
GARBAGE COMMISSION	\$460,000.00
10% INSURANCE TAX PREMIUMS	\$2,200,000.00
MISCELLANEOUS INCOME	\$5,000.00
PENALTIES	\$8,500.00
INTEREST INCOME	\$8,000.00
UTILITY TAX	\$55,000.00
MINE & MINERAL	\$10,000.00
RECEIVED K.L.E.F.P.F.	\$56,000.00
K.L.E.F.P.F. PORTION RETIREMENT	\$17,640.00
HOUSE BILL 413	\$10,000.00
DISCOUNTS	-\$28,000.00
ENCROACHMENT FEES	\$7,000.00
BANK SHARES	\$116,000.00
FEDERAL OVERTIME	\$12,900.00
ABC LICENSE FEES	\$24,000.00
LITTER ABATEMENT GRANT	\$4,400.00
COMMUNITY CENTER/PARKS RENTAL	\$25,000.00
TRANSFER FROM RESERVES	\$5,608,291.02
COMPENSATION TAX REVENUE	\$2,900,000.00
TOTAL GENERAL FUND REVENUES BEFORE ARPA	\$14,268,231.02
AMERICAN RESCUE (ARPA)	\$1,564,183.75
TOTAL REVENUES	\$15,832,414.77
EXPENSES	
ADMINISTRATION	\$1,489,429.82
SPECIAL APPROPRIATIONS	\$6,088,563.00
PARKS	\$4,176,534.45
POLICE	\$2,072,455.95
PUBLIC WORKS	\$2,005,431.55
GRAND TOTAL EXPENSES	\$15,832,414.77

SECTION II

INTRODUCED, SECONDED AND ADOPTED, at a duly convened meeting of the Governing Body, held on June 5, 2023, after first reading held on May 1, 2023, signed by the Mayor of the City of LaGrange, attested by the City Clerk, filed, and indexed as provided by law.

This Ordinance shall take effect upon its passage, approval, and publication, according to law, and shall continue until amended or until June 30, 2024, whichever should first occur.

JOHN W. BLACK, MAYOR

STEPHANIE COOPER, CITY CLERK

FIRST READING:

May 1, 2023

SECOND READING AND PASSAGE:

June 5, 2023

VOTE:

FOR: 7

AGAINST: 1

ABSTAINED: 0

PRESENT: 8