

**COMMONWEALTH OF KENTUCKY
CITY OF LA GRANGE
RESOLUTION NO. 3 - 2016**

**DECLARING CERTAIN REAL PROPERTY AS SURPLUS, AND MAKING A
WRITTEN DETERMINATION IN SUPPORT OF SAME**

WHEREAS, the City of La Grange, Kentucky (the "City") presently owns certain real property located adjacent to the south side of Parker Drive, between Crystal Drive and Kentucky Highway 53 (the "Real Property"), formerly used as right of way; and

WHEREAS, this property is deemed surplus to the City; and

WHEREAS, it is now desirable and in the public interest for the City to sell or otherwise dispose of the real property to allow for economic development, as authorized by KRS §82.083 and other applicable law.

**THEREFORE, BE IT RESOLVED BY THE CITY OF LA GRANGE, KENTUCKY
THAT:**

1. The real property located adjacent to the south side of Parker Drive, between Crystal Drive and Kentucky Highway 53 shall be transferred to FJAW, LLC;
2. It is in the public interest to sell said Real Property;
3. The findings required by KRS 82.083 are stated above, and are hereby incorporated by reference;
4. The method of disposing of the Real Property will be by deed to FJAW, LLC, a Kentucky limited liability company, as authorized by KRS §82.083; and

That the net compensation received by the City from the disposition of the Real Property shall be deposited in the general fund. The Mayor is hereby authorized to execute the above-mentioned deed.

Adopted and approved this 6th day of June, 2016.

Joe Davenport, MAYOR

ATTEST:

Stephanie Cooper, CITY CLERK