

**MINUTES
LAGRANGE CITY COUNCIL
SPECIAL MEETING
SEPTEMBER 17, 2012**

CITY OFFICIALS PRESENT Bill Lammlein, Mayor and Stephanie Cooper, City Clerk.

COUNCIL MEMBERS PRESENT Joe Davenport, Jean Knight, Tom Goldsmith, Debbie Pollard, Melanie Woosley, and MaryAnn Smith. Tad Humble was absent.

Mayor Lammlein called the meeting at 6:30 p.m.

DISCUSSION ON HOW TO RETIRE \$8.2 MILLION DOLLAR DEBT

Councilwoman Pollard made motion to open for public discussion, seconded by Councilman Taylor. The motion in favor of passed unanimously, 7 to 0. Duane Murner, Vice-Chairman of Oldham-LaGrange Development Authority, explained to City Council about the OLDA Board. Blake Haselton discussed on the history of Oldham Reserve. Bill Howard, CEO of Fastline Publications, made comment on the investment of Oldham Reserve. Councilwoman Knight made motion to go out of public hearing, seconded by Councilwoman Pollard. Discussion among Mayor and City Council. Councilwoman Smith made motion to go into public session, seconded by Councilwoman Knight. Scott Black, 3616 Echo Valley Circle, had questions for OLDA Board. Blake Haselton answered the questions for Scott Black. Councilwoman Woosley made motion to go out of public hearing, seconded by Councilman Goldsmith.

ADJOURN Councilwoman Knight made motion to adjourn, seconded by Councilman Goldsmith at 7:58 p.m. The motion in favor of passed unanimously, 7 to 0.

BILL LAMMLEIN, MAYOR

ATTEST:

STEPHANIE COOPER, CITY CLERK